

	2025 Budget	2024 Actual	2024 Budget	2023 Actual	2023 Budget	2022 Actual
<i>Expenses</i>						
Benevolence						
ELCIC (10%)	8,500.00	6,880.30	6,000.00	6,723.12	6,000.00	8,317.12
Designated	2,000.00	1,845.95	2,000.00	2,602.65	2,000.00	2,017.75
Ministries	500.00	100.00	1,000.00	1,299.47	6,000.00	3,783.01
Total Benevolence	11,000.00	8,826.25	9,000.00	10,625.24	14,000.00	14,117.88
Pastoral						
Salary	32,000.00	31,092.48	34,000.00	32,694.64	38,000.00	33,142.02
Housing	15,000.00	14,507.52	13,000.00	12,671.68	9,500.00	8,250.00
Car Allowance	400.00	379.62	100.00		100.00	
ELCIC Pension & Benefits	12,000.00	11,900.00	11,000.00	10,396.68	9,000.00	8,068.17
CPP/EI	3,000.00	2,743.20	3,000.00	2,653.47	3,000.00	2,641.42
Continuing Education	600.00	600.00	400.00	400.00	300.00	
Book Allowance	500.00	504.00	500.00	461.00	400.00	343.75
Pulpit Supply (28)	5,600.00	5,355.00	5,600.00	5,005.00	5,200.00	4,830.00
Total Pastoral	69,100.00	67,081.82	67,600.00	64,282.47	65,500.00	57,275.36
Administration						
Secretary	16,000.00	15,600.00	16,000.00	15,600.00	15,700.00	13,000.00
CPP/EI	1,100.00	1,082.52	1,100.00	1,076.04	950.00	862.40
Website CPP/EI						2,588.99
Website Maintenance	1,600.00	1,524.13	1,600.00	1,501.25	1,200.00	94.01
Office Supplies & Equip	3,300.00	1,906.46	3,300.00	3,295.04	2,200.00	1,661.94
Miscellaneous	100.00	43.48	100.00	65.00	500.00	284.90
Devotional Materials	2,000.00	1,898.36	1,300.00	1,240.73	700.00	388.63
Bank Charges	600.00	1,261.92	1,000.00	931.42	1,100.00	979.08
Loan Interest	1,000.00	6,999.72	4,000.00	3,566.45	4,500.00	3,821.41
Evangelism	100.00		100.00		100.00	
Stewardship	200.00	259.97	100.00		100.00	
Fellowship	100.00		100.00	70.04	100.00	
Convention/Travel	1,000.00	953.74	2,500.00	1,474.56	1,600.00	1,579.00
Accountant	3,700.00	3,697.50	3,700.00	3,690.00	3,700.00	3,382.50
Total Administration	30,800.00	35,227.80	34,900.00	32,510.53	32,450.00	28,642.86
Worship						
Organist/AV Tech	8,000.00	7,650.00	8,000.00	7,800.00	8,000.00	6,900.00
Supplies	700.00	614.08	100.00	24.60	400.00	248.33
Music-Copyrights	100.00		400.00	354.00	700.00	678.24
Total Worship	8,800.00	8,264.08	8,500.00	8,178.60	9,100.00	7,826.57
Education						
Sunday School	300.00		300.00		300.00	15.00
Youth/Confirmation	100.00		100.00		100.00	
Adult Education	100.00		100.00		100.00	
Total Education	500.00	-	500.00	-	500.00	15.00
Church Home						
Lease/Rent	80,000.00					
Utilities, Phone, Internet	3,600.00	16,036.77	19,000.00	17,996.21	14,000.00	12,206.38
Repairs and Maintenance		1,588.25	130,000.00	3,670.56	130,000.00	12,399.69
Lease Improvements	120,000.00					
Furnishing, Equip, Tech	5,000.00		500.00	215.24	1,000.00	
Insurance and Taxes	8,000.00	15,705.96	17,000.00	16,719.65	16,000.00	13,840.67
Janitor and Supplies	2,500.00	5,919.80	6,500.00	6,062.27	6,500.00	5,563.39
Snow and Lawn		5,758.50	6,000.00	5,728.77	6,000.00	4,892.02
	219,100.00	45,009.28	179,000.00	50,392.70	173,500.00	48,902.15
TOTAL EXPENSES	339,300.00	164,409.23	299,500.00	165,989.54	295,050.00	156,779.82

Receipts

Regular Offering	85,000.00	98,290.00	90,000.00	91,916.00	95,000.00	92,412.40
Special/Designated	10,000.00	11,214.20	5,000.00	42,760.00	5,000.00	20,346.20
Miscellaneous		24,307.20	186,500.00	11,932.71	183,050.00	3,123.80
Church Rental	500.00	20,770.00	18,000.00	19,505.00	12,000.00	11,430.00
Investment Interest		527.41		13.67		
Sale of Church Building	1,719,833.00					
TOTAL RECEIPTS	1,815,333.00	155,108.81	299,500.00	166,127.38	295,050.00	127,312.40
SURPLUS/(DEFICIT)	1,476,033.00	-9,300.42	0.00	137.84	0.00	-29,467.42
Invested	1,000,000.00					
Total Operating	476,033.00					

Notes:

Lease/Rent includes monthly rent plus "additional rent" which covers common area costs, snow removal, taxes, utilities (it will only be about \$18,000 for 2025 (\$80,000 in 2026)

Lease Improvements includes the cost for development permit, engineering, construction, appliance purchases, etc.

Investments:

\$250,000 - 1 year GIC	interest to be earned in 2026
\$250,000 - 2 year GIC	\$9000 interest to be earned in 2027
\$500,000 - 3 year GIC	\$20,000 interest to be earned in 2028